



# CITY OF RAPID CITY

RAPID CITY, SOUTH DAKOTA 57701-2724

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## Community Development Division

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### MEMORANDUM

TO: Legal and Finance Committee

FROM: Barbara Garcia, Community Development Manager

DATE: July 27, 2011

RE: **Authorize Mayor and Finance Officer to sign three copies of the U.S Department of Housing and Urban Development (HUD) Funding Approval/Agreement for Community Development Block Grant Funds for FY 2011.**

Staff is seeking City Council authorization for the Mayor and Finance Officer to sign the U.S. Department of Housing and Urban Development (HUD) Funding Approval/Agreement for the Community Development Block Grant for FY2011.

HUD has awarded the City of Rapid City \$451,688 in Community Development Block Grant funds for FY 2011. The allocation is \$26,688 more than estimated in the FY 2011 Annual plan. The Subsidy Committee will meet to bring forth an amendment recommendation for the FY 2011 plan for these additional funds.

In order to establish our Line of Credit to reflect the FY 2011 grant award, the City needs to execute three copies of the Grant Agreement and return two to the U.S. Department of Housing and Urban Development (HUD) (forms are attached).

The FY 2011 CDBG funds will be utilized by various non-profit organizations to provide services and housing to low income persons.

**Staff Recommendation: City Council to authorize the Mayor and Finance Officer to sign three copies of the HUD Funding Approval/Agreement for the Community Development Block Grant funds for FY 2011 and return to the U.S. Department of Housing and Urban Development (HUD).**